

# Bella Vista Condominium, Inc.

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## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET - (As of 1/1/2024)

Name of Condominium Association - Bella Vista Condominium, Inc.

#### Q: What are my voting rights in the condominium association?

**A:** The Association documents provide that each unit is entitled to one (1) vote. If a unit is owned by multiple owners, they are collectively entitled to one (1) vote.

#### Q: What restrictions exist in the condominium documents on my right to use my unit?

**A:** Each unit is restricted to single family residential use. Owners must also comply with all governmental regulations and follow all association rules and regulations. Please review all association documents.

#### Q: What restrictions exist in the condominium document on the leasing of my unit?

A: One month minimum rental period. A maximum of 12 rental periods permitted per year.

The Association requires a signed receipt from the tenant, which indicates the tenant has received, read and understands the Rules and Regulations. The Association requires a tenant information form to be filled out. The Association requires a \$100.00 administration fee for all leases.

#### Q: What restrictions exist in the condominium documents regarding pets?

**A:** A maximum of two pets is allowed and no pet may weigh more than 60lbs. At no time is a tenant or guest permitted to have pets on Bella Vista property.

## O: What restrictions exist in the condominium documents regarding Bicycles and Golf Carts?

**A:** All bicycles and golf carts must be registered with the association.

# Q: How much are my assessments to the condominium association for my unit type and when are they due?

**A:** \$1,140.00. monthly, due by the first of each month and late on the 10<sup>th</sup> with a late fee of \$25.00 to be added to payment, as well as 18% per annum.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: None

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: None

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: None

Note: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the sales contract and the condominium documents.